

CCRL Petroleum Employees' Pension Plan DESIGNATION OF BENEFICIARY

MEMBER INFORMATION

Surname	First name
Email	Employee ID

SPOUSAL RIGHTS TO PENSION FUNDS

By law, if you die before converting your pension funds into a retirement income and you have a Spouse (married or common law), they are automatically entitled to receive your pension funds. In most provinces/territories, your Spouse can waive this entitlement. The definition of "Spouse" varies by province/territory.

If you have a Spouse:

- Unless your Spouse completes a waiver form (available on the CCRL Defined Benefit Pension Plan's website), all of your pension funds will automatically be paid to your surviving Spouse in priority to any designations you make on this form. Your Spouse may be named in Section A.
- If you wish to designate a beneficiary(ies) who will inherit your pension funds if your Spouse predeceases you or in the event of a common accident, complete Section B.

If you do not have a Spouse OR if spousal entitlement has been waived:

- You can name any person(s) or organization(s) as your beneficiary(ies), or your estate, by completing Section B.
- If you do not name any beneficiaries, your pension funds will be paid to your estate.

Saskatchewan pension legislation

Definitions of "Spouse" -- a person who:

- is married to the member or former member, or;
- if the member or former member is not married, has a continuously cohabited with the member or former member as Spouses for at least one year before the relevant time and who was still cohabiting with the member at the relevant time.

SECTION A - DESIGNATION OF GENERAL BENEFICIARY(IES)

Any beneficiary(ies) named in this section will receive your pension funds if: (i) **you do not have a Spouse**, (ii) **you have a Spouse but they have waived the automatic entitlement** noted above or (iii) **you have a Spouse but they either predecease you or pass away in a common accident**.

Subject to the automatic entitlement of my Spouse, if any, I hereby designate:

My estate **OR** The person(s) or organization(s) below as beneficiary(ies)

Beneficiary #1 full name	Relationship	Share (out of 100%)*	Birthdate (dd/mm/yyyy)
Address		Social Insurance Number	
Beneficiary #2 full name	Relationship	Share (out of 100%)*	Birthdate (dd/mm/yyyy)
Address		Social Insurance Number	

*Multiple shares must total 100%. If shares are not indicated or do not total 100%, multiple beneficiaries will share equally. If any of the beneficiaries named in Section A predecease me, their share(s) will revert to my surviving general beneficiaries equally.

Please continue to next page 

DESIGNATION OF GENERAL BENEFICIARY(IES) CONTINUED

Beneficiary #3 full name	Relationship	Share (out of 100%)*	Birthdate (dd/mm/yyyy)
Address		Social Insurance Number	
Beneficiary #4 full name	Relationship	Share (out of 100%)*	Birthdate (dd/mm/yyyy)
Address		Social Insurance Number	

**Multiple shares must total 100%. If shares are not indicated or do not total 100% multiple beneficiaries will share equally. If any of the beneficiaries named in Section A predecease me, their share(s) will revert to my surviving general beneficiaries equally.*

If you wish to designate additional general beneficiaries, please attach and initial a separate sheet that includes all the same information found in Section A of this form. The additional sheet must also include your name and Social Insurance Number.

SECTION B - DESIGNATION OF AN ADULT TRUSTEE FOR MINOR CHILDREN

Complete this section only if one or more beneficiaries listed in Section A are under the age of majority (varies by province/territory).

If your Spouse is your primary beneficiary, they can not be named adult trustee.

I hereby designate the individual named below as trustee for any minor children listed in Section A above:

Name of Trustee
Address (City) (Province) (Postal code)
Phone number
Email address

ACKNOWLEDGEMENT

I HEREBY ACKNOWLEDGE AND CONFIRM THAT:

- This designation revokes all previous designations of my pre-retirement pension funds, including any made in my Will.
- A surviving Spouse will receive pre-retirement pension funds by law, unless she/he waives this entitlement in writing.
- Subject to these spousal rights, if applicable, I hereby designate the persons identified in this designation form to receive my pre-retirement pension funds in the manner and the priority outlined.
- I am solely responsible for ensuring that this designation is valid and effective under the law.
- I am solely responsible to ensure that this designation is updated as necessary to reflect my current intentions/situation.
- If I do not have a surviving Spouse and all of the beneficiaries, I have named predecease me, my pre-retirement pension funds will be paid to my estate.

MEMBER SIGNATURE


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DATE SIGNED

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(dd/mm/yyyy)