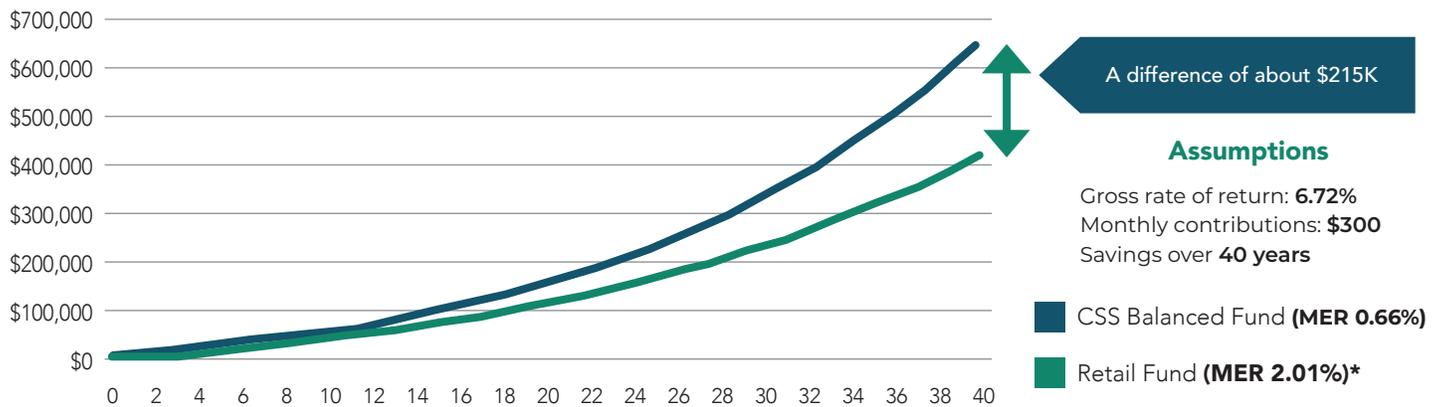


Fees matter

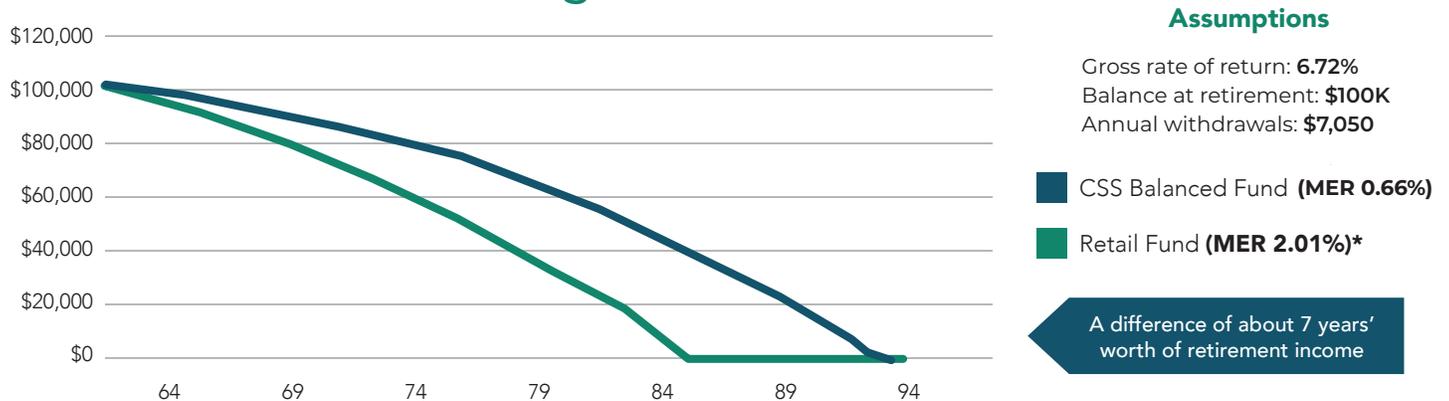
All investments have costs - whether it's an RRSP or a CSS Pension Plan account - and those costs add up over time. The cost that you pay for investing should provide you with valuable services and investment management. The cost of investing is sometimes referred to as a management expense ratio (MER).

You may be asking yourself – why do costs matter? The below illustrations aim to show you how costs can impact your investments and your potential retirement income.

Fees matter during your saving years...



Fees matter during retirement...



	Money Market Fund	Bond Fund	Balanced Fund	Equity Fund
2023 CSS Pension Plan MERs	0.21%	0.57%	0.66%	0.46%
2022 Median mutual fund MERs*	N/A	1.39%	2.01%	2.25%

*Source: Morningstar Fund Research, 2022