



PENSION PLAN



# Understanding your annual statement

**Your annual statement can help you understand how your pension funds are performing and whether you're on track.**

As a member of the CSS Pension Plan, you'll receive a personal annual statement each year. Your annual statement is accessible online through the *My Documents* area of your [myCSSPEN](#) profile.

You can securely view, print or save your statement at your convenience.

- ▶ Your statement is packed with information, providing you with all sorts of facts and figures about your CSS account - including dollar values, important dates, personal rates of return, charts, tables and more.
- ▶ Reviewing your statement is a great way to find out if you're on the right path toward reaching your retirement goals, or if you should consider making changes.

Here are some of the questions that your annual statement can help you answer:

## 2023 Annual Statement

January 1, 2023 to December 31, 2023

JOHN DOE  
PO BOX 1850  
ANYTOWN, SK S0A 0B0

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### Your personal information

Member ID: 12345  
Member: JOHN DOE  
Date of birth: 09-Feb-1961  
Spouse: JANE DOE  
Employer: ANYTOWN CO-OPERATIVE LTD

Start of employment: 01-Jun-2012  
Start of contributions: 23-Jun-1980  
Early retirement: 01-Jan-2024  
Normal retirement: 01-Mar-2021

### Your pension funds at a glance

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**Value of your plan on Dec. 31, 2023**

**\$171,281.48**

Value of my plan at December 31, 2022	\$153,262.43
Total contributions	\$6,983.16
Other transactions (net)	\$0.00
Investment gains (losses)	\$11,035.89
<b>Value of my plan at December 31, 2023</b>	<b>\$171,281.48</b>

### Your contributions

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	My required contributions	My voluntary contributions	My employer's contributions	Funds retained	Funds transferred in
Opening balance	\$62,408.15	\$0.00	\$62,408.15	\$0.00	\$28,446.13
Net transactions	\$3,491.58	\$0.00	\$3,491.58	\$0.00	\$0.00
Investment gains (losses)	\$4,532.93	\$0.00	\$4,532.93	\$0.00	\$1,970.03
<b>Closing balance</b>	<b>\$70,432.66</b>	<b>\$0.00</b>	<b>\$70,432.66</b>	<b>\$0.00</b>	<b>\$30,416.16</b>

### Your retirement income estimates

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Retirement date	Monthly Variable Benefit payment*	Monthly pension payment**
January 2024	\$1,005.00	\$867.13

As a member of the CSS Pension Plan, you have the option to convert your pension funds to Variable Benefit (VB) payments and/or a monthly pension when you decide to commence a retirement income. Alternatively, you can set up retirement income payments with your credit union or other financial institution.

\*VB payments are a flexible source of income; however, they may not last your lifetime. The VB payment shown is the estimated amount you would have received in January 2024 based on your total pension funds as of December 31, 2023. That estimated payment is based on a proxy jurisdictional maximum payment applicable to your contribution account jurisdiction noted on page 2.

\*\*Monthly pension payments are designed to last your lifetime; however, the income is not flexible. The monthly pension payment shown is the actual payment you would have received in January 2024 based on your total pension funds as of December 31, 2023 and the actual annuity rate of 3.8% for January 2024.



Want to view your account information online and do your own estimates?

Then visit myCSSPEN for members (members.csspen.com) to log in or register for access.

**Have a question about your statement? Please contact us.**



CSS Pension Plan  
PO Box 1850  
Saskatoon, SK S7K 3S2  
CRA registration no. 0345868



Toll-free: 1-844-427-7736  
Fax: (306) 244-1088  
Email: css@csspension.com  
Website: www.csspension.com



## 1. Is your personal information correct?

Your statement lists your Member ID and personal information including your age. It is important to keep your personal information up to date. Please [contact us](#) to make any changes.

## 2. What is the value of your account?

The statement shows the value of your account at year-end, along with your investment earnings.

## 3. What is the value of your and your employer's contributions?

If you still work for an employer member of the Plan, the statement shows the value of yours and your employer's contributions. The contributions made by your employer become vested immediately – or owned by you. This means that the total value of your pension funds always belongs to you.

## 4. What does your retirement income estimate mean?

The retirement income estimates on your annual statement give you an idea of the amount of pension income you might receive when you reach the Plan's normal retirement age of 60. If you are over age 60, the payment shown is the estimated amount you would have received in January 2024. The estimates are for a monthly Variable Benefit payment and a Single Life Pension with a guarantee of 15 years.

# Find more valuable information online

Scan the QR code to see:

- ▶ Current investment fund performance
- ▶ Information about the Plan
- ▶ Retirement income estimate and option details, etc.





## 2023 Annual Statement

January 1, 2023 to December 31, 2023

### Your beneficiary information **5**

Name	Type	Percentage (%)
DOE, JANE	General	100.00

Up to 3 beneficiaries displayed. Please log in to **myCSSPEN members** for the full list. Subject to applicable pension laws, in the event of your pre-retirement death, your spouse and/or beneficiaries will receive a death benefit.

### Your unit transaction summary

Fund	Opening unit balance	Net unit change	Closing unit balance	Closing unit price	Closing market value
Balanced	4098.2893	248.9097	4347.1990	29.108595	\$126,540.85
Money Market	1045.8253	0.0000	1045.8253	14.018821	\$14,661.24
Equity	0.0000	0.0000	0.0000	0.000000	\$0.00
Bond	2037.0432	0.0000	2037.0432	14.766197	\$30,079.38
<b>Total</b>					<b>\$171,281.48</b>

### Your investment instructions **7**

Your pension funds are automatically invested in the Balanced Fund if you don't provide investment instructions. To change the allocation of your pension funds, contact the Plan's office or log in to myCSSPEN to access the **Investment Instructions process**.

If you invest in more than one Fund your fund holdings will change over time. This is because the expected return for each of the Plan's investment funds is different. If you notice a significant difference between your investment instructions and your fund holdings, you may wish to consider **rebalancing your accumulated pension funds**.

Contribution account (Locked-In: \$138,236.46; Non-locked-In: \$2,628.86)					
Jurisdiction	Instructions date	Fund	Instructions (%)	Value (%)	Value (\$)
SK	15-Mar-2016	Balanced	100.00	76.61	\$107,911.43
		Money Market	0.00	7.67	\$10,798.79
		Equity	0.00	0.00	\$0.00
		Bond	0.00	15.73	\$22,155.09
<b>Total</b>					<b>\$140,865.32</b>

Transfer account						
Jurisdiction	Instructions date	Equity	Fund	Instructions (%)	Value (%)	Value (\$)
FD	15-Mar-2016	Locked-In	Balanced	100.00	61.25	\$18,629.42
			Money Market	0.00	12.70	\$3,862.45
			Equity	0.00	0.00	\$0.00
			Bond	0.00	26.05	\$7,924.30
<b>Total</b>						<b>\$30,416.16</b>

To learn more about how to read your annual statement and the CSS Pension Plan's 2023 investment performance, scan the QR code.



### 5. Have you designated a beneficiary?

Up to three beneficiaries are displayed on your annual statement. If you have more than three beneficiaries, you can log in to myCSSPEN to view the full list. If you have not previously designated a beneficiary, you will see "Estate" listed here. Please keep in mind that if you have a spouse at the time of your death, in most cases, they will inherit your funds under pension legislation regardless of your designation. For more information, visit the "Arranging survivor benefits" page on our website.

### 6. How did your pension funds perform?

If you held funds in the Plan for at least two years, we estimate your personal rate of return, which measures the change in the unit price(s) of the fund(s) you were invested during the year. Each fund's unit price changes daily, based on the investment earnings and capital gains and losses experienced by that fund.

### 7. How are your pension funds invested?

Your statement shows how the funds in your contribution account and any transfer accounts are invested. We offer four investment funds to our members: A Balanced Fund, Bond Fund, Equity Fund and Money Market Fund. Most members are invested in the Balanced Fund, which is the default selection for members who have not made a personal investment choice. You can use any or all of these funds to adjust your asset mix to suit your individual risk tolerance and retirement plan. To make adjustments, log in to myCSSPEN and select **Account Menu > Change Investment**.

## Keep track of your account anytime, anywhere with myCSSPEN

Stay connected to your future year-round with myCSSPEN online account access for members. With myCSSPEN, you can check the value of your account, project your pension, keep track of any contributions made and more. To register for myCSSPEN, visit [www.csspension.com](http://www.csspension.com).

